GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS AND ADVANCE Motor Cycle Advance – Sanction of Motor Cycle Advance to Sri KUNDAN, Chowkidar, GAD – Orders – Issued.

GENERAL ADMINISTRATION (SB-II) DEPARTMENT

G.O.Rt.No. 1228 Dated: 12..03.2010 Read the following:-

- 1. G.O.Ms.No.218, Fin&Plg.(FW A&L) Dept, dated 28-4-1994.
- 2. G.O.Ms.No.213, Fin&Plg.(FW A&L) Dept, dated 2-8-1999.
- 3. Sri Kundan, Chowkidar, GAD., application dated 14.2.2006
- 4. U.O.Note No.4312/OP-I/2010-1,G.A.(OP.I) Dept., dt.16-2-2010

ORDER:

Under Articles 230/231 of the A.P.Financial Code Volume-I, read with the orders issued in references 1st and 2nd read above, Government hereby sanction an advance of Rs.40,000/-(Rupees Forty thousand only) to Sri Kundan, Chowkidar, GAD., for purchase of a Motor Cycle.

- 2. The advance sanctioned above is subject to the following conditions:-
 - (xiii) that he should draw the advance in the financial year 2009-10;
 - (xiv) that he should purchase the Motor Cycle and finally pay for it within one month from the date on which the advance is drawn; failing which the advance drawn together with interest thereon shall be refunded to the Government;
 - (xv) that he should execute an agreement bond in Form 13-C and a Mortgage Bond in Form 14 of A.P.F.C.Volume I and;
 - (xvi) that the vehicle is insured against loss or damage by fire or accident or riot by civil commotion, within one month from the date of purchase of Motor Cycle/Scooter failing which the full advance drawn with the interest must be refunded to Government. The insurance affected on the vehicle shall be from the date of its purchase.
- 3. If the actual price paid for the vehicle is less than the advance drawn, balance amount should be refunded to the Government forthwith.
- 4. The mortgage bond in Form 14 of the A.P.F.C Volume-I and other documents should be submitted to the Government within a fortnight from the date of the purchase of vehicle together with a report of the drawal of the advance, the purchase of the Motor Cycle and its insurance.
- 5. The advance sanctioned to the individual shall be recovered in 25 (Twenty five) equal monthly installments at the rate of Rs.1600/- (Rupees Sixteen hundred only) Per month and interest at the rate of $7 \frac{1}{2}$ % per annum which is subject to revision, shall be recovered in 10 monthly installments.
- 7. The General Administration (Claims) Department are requested to draw and disburse the amount to the individual immediately. Certified that this is first advance sanctioned to the individual. It is also certified that the basic pay of the individual is Rs.4,850/- as per the date of application i.e.,

This orders does not require the concurrence of Finance Department, under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.M.GONELA, PRINCIPAL SECRETARY TO GOVERNMENT (POLL)

To

Sri Kundan, Chowkidar, GAD.

The General Administration (Claims) Department. The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

//FORWARDED :: BY ORDER//

SECTION OFFICER